



WORKING TO MAKE A DIFFERENCE

Assessment Department of the Workers' Compensation Board of British Columbia

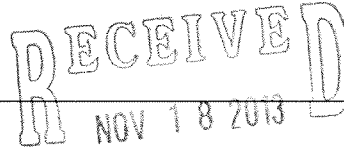
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www.worksafebc.com

Employer Service Centre
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1 888 922 2768
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November 15, 2013

2774



M & L PAINTING LTD
UNIT 105 16 FAWCETT RD
COQUITLAM BC V3K 6X9

Account Number: 319256
Classification: Painting or Wallpapering (721041)

Your Rate Information for 2014

WorkSafeBC - the Workers' Compensation Board of B.C. - is funded entirely by employers. Through your premiums, you are protected from lawsuits by workers who suffer work-related injuries and you help cover the cost of health care, rehabilitation and compensation for these employees.

Considering that a single injury can exceed \$1 million, the premiums we collect from employers must cover the current and future cost of claims. For instance, during 2012, WorkSafeBC incurred \$2,249,000,000 in benefits to B.C.'s injured workers on behalf of employers.

To cover these expenses, each year we calculate a base rate, which reflects the historical cost of injuries in your industry. An experience rating discount or surcharge, based on your firm's health and safety record, is then applied to determine your net rate.

You will be classified in CU 721041 in 2014, and your net rate will increase to \$3.08 from \$2.89 in 2013.

The table below shows how we calculated your rate.

Table with 4 columns: Calculation Steps, Adjustment, \$ Value, Description. Rows include Base rate (\$3.98), Experience rating adjustment (-\$0.90), and Net rate (\$3.08).

Enclosed is a description of the classification unit assigned to your firm. If the classification unit does not reflect your business operations please contact the Employer Service Centre immediately.

You can now conduct 80 percent of your business with WorkSafeBC online. Sign-up today, at WorkSafeBC.com, to report payroll, make payments, submit injury reports, and follow the status of a claim online.

Calculation Date: November 09, 2013